

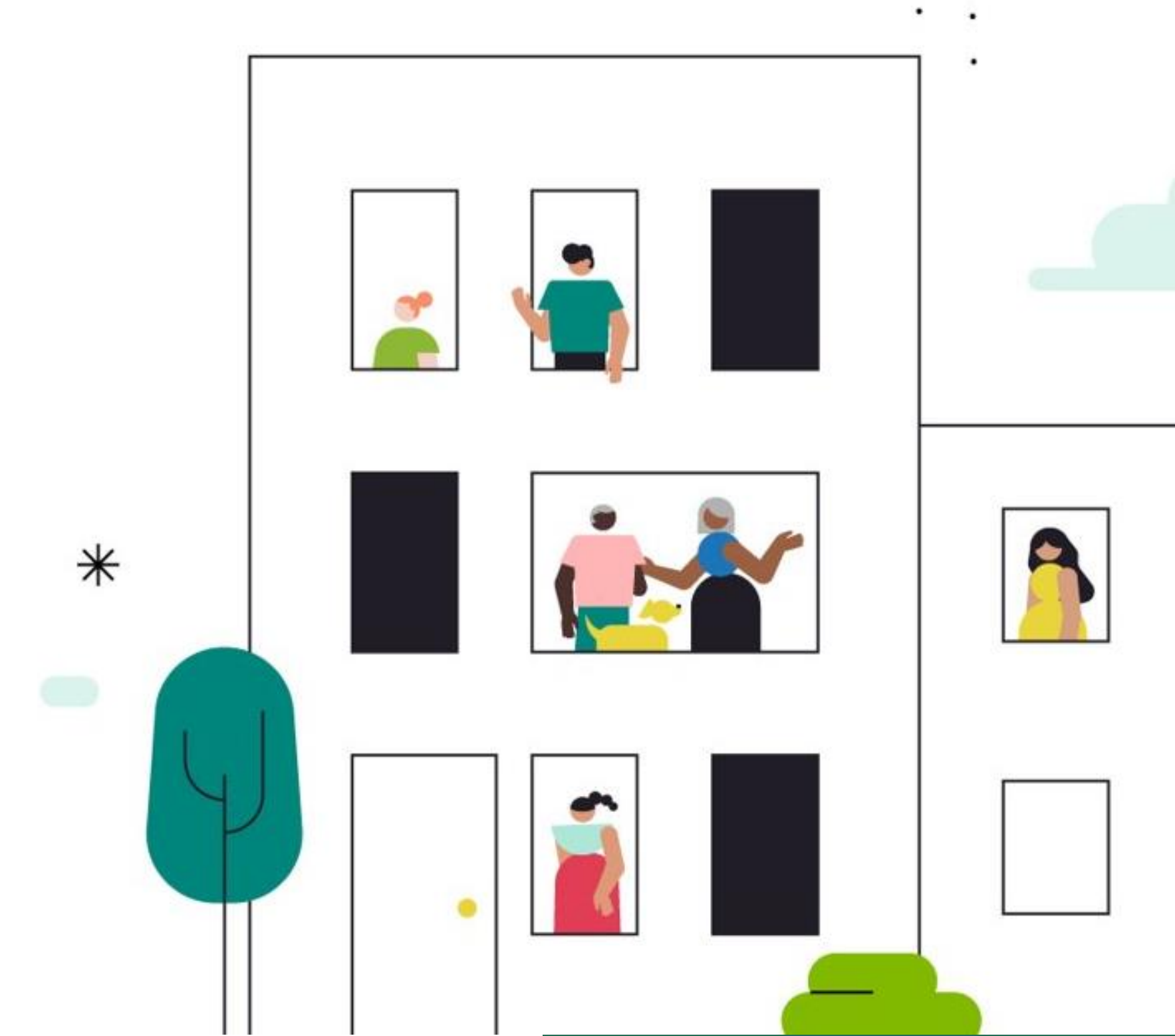


MULTIFAMILY IMPACT COUNCIL

THE MIC IMPACT FRAMEWORK ADOPTION GUIDE

www.multifamilyimpactcouncil.org

DO WELL. DO GOOD. DO MORE.®



CONTENT

01

Overview

02

What You Are Committing To?

03

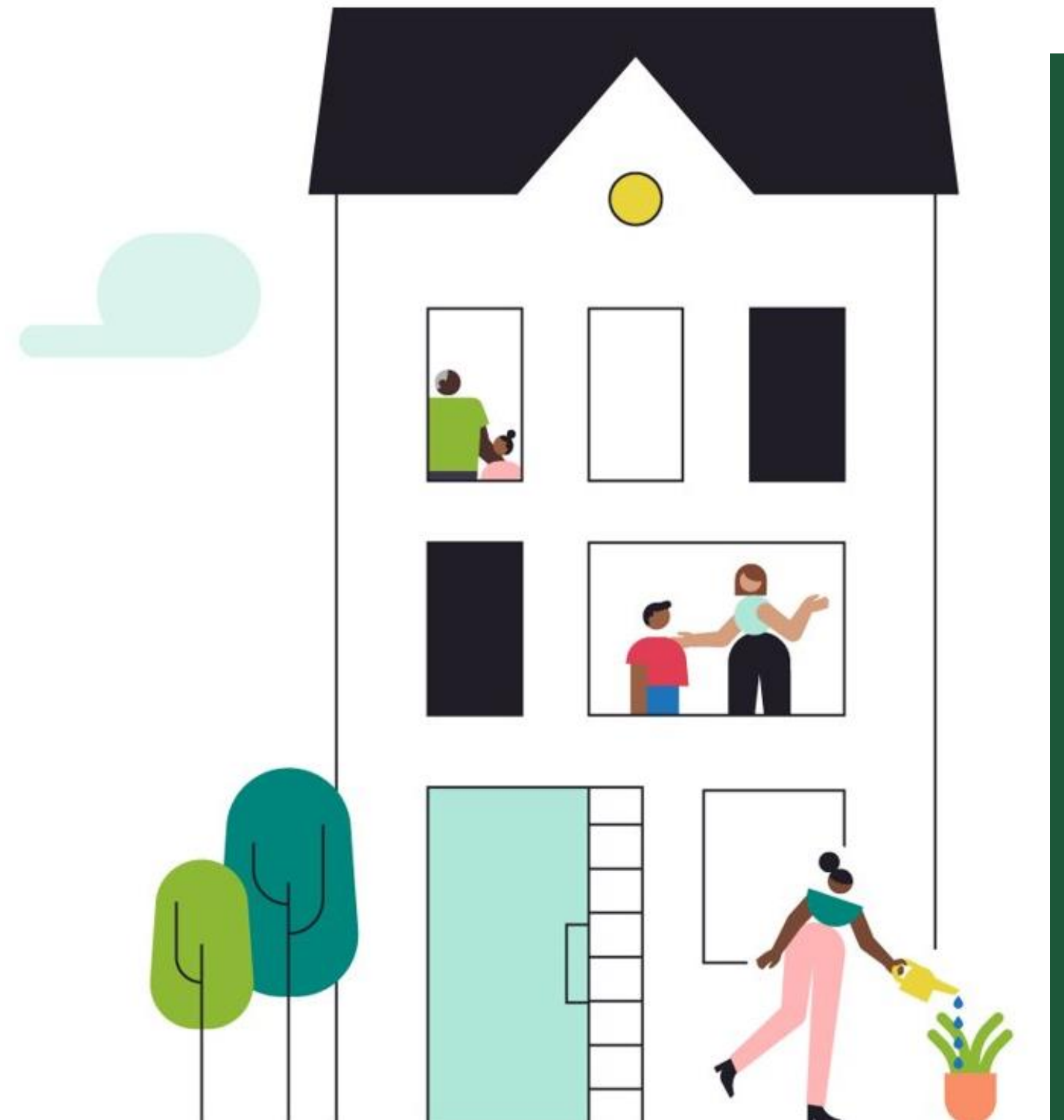
What Are the Benefits?

04

The Adoption Process

05

FAQs



The MIC Impact Framework™

The MIC Impact Framework™ is the only industry standard of common **impact principles and reporting guidelines** for multifamily properties in the U.S.

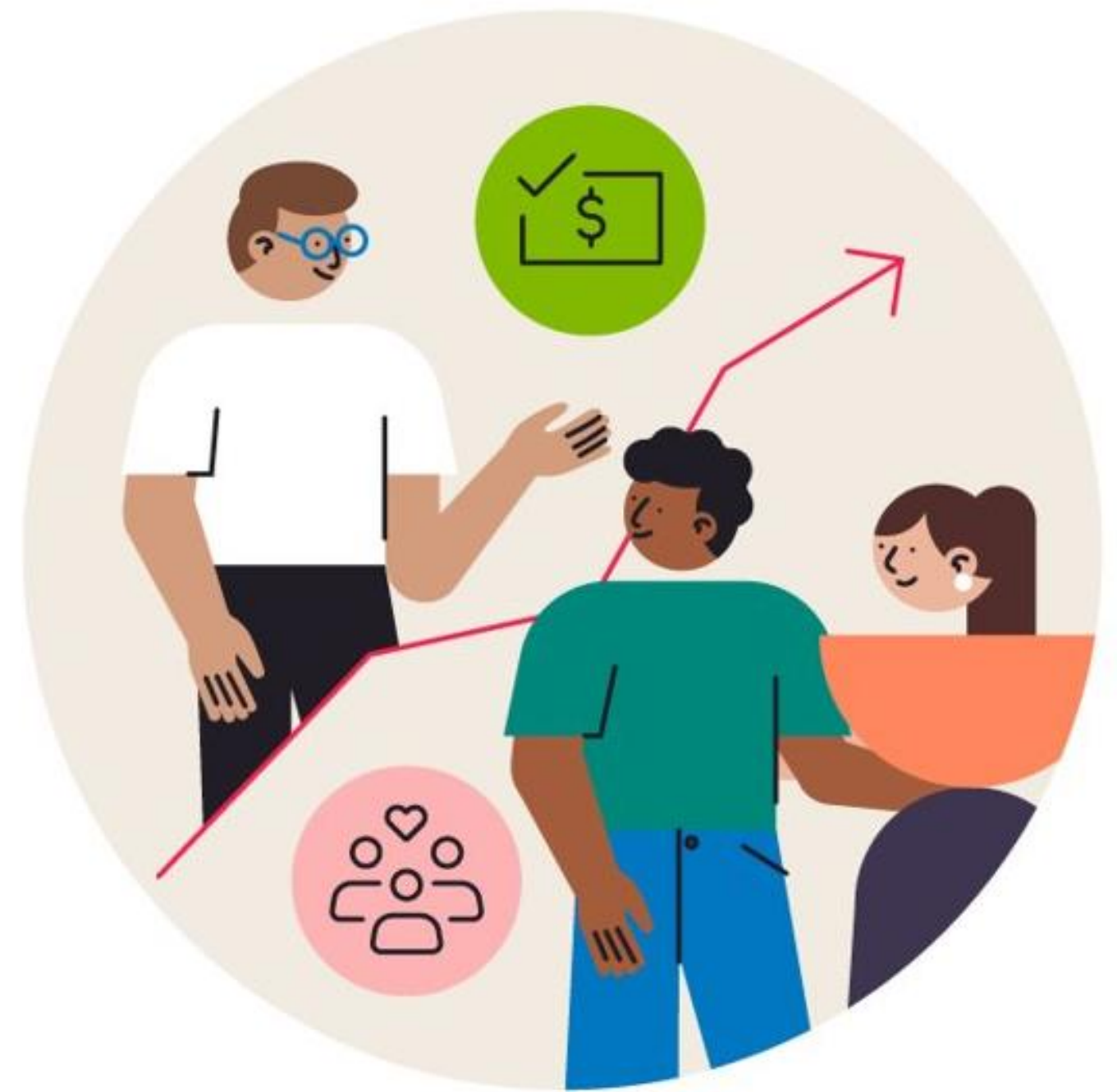
It was created to increase the flow of global impact capital into the U.S. rental housing market and establish multifamily impact investing as a distinct and credible asset class.



WHAT DOES IT DO?

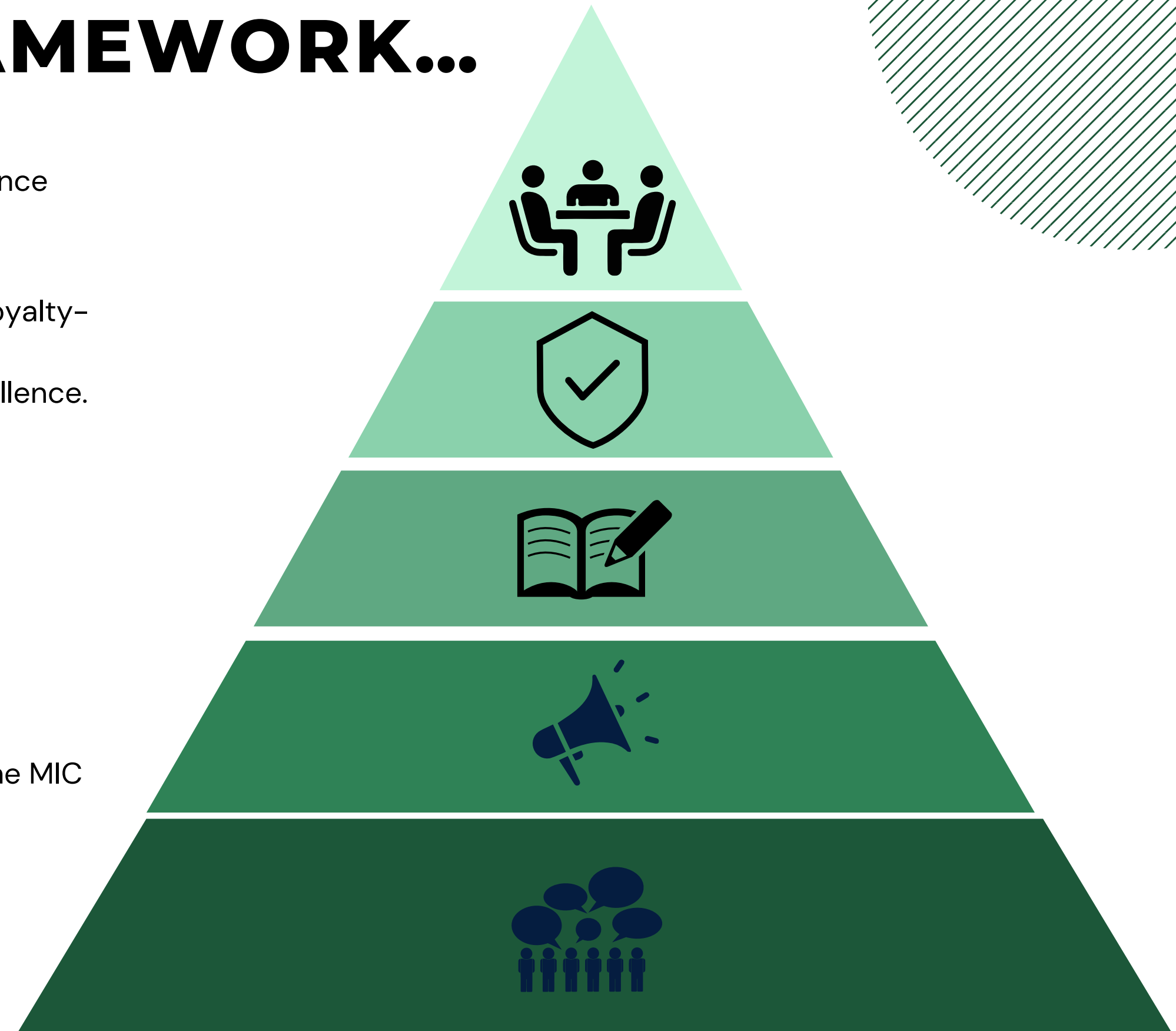
THE FRAMEWORK...

- 1** Makes it easier for impact investors around the world to invest in the US multifamily sector by establish an industry standard for defining and measuring impact in our rental properties.
- 2** Helps property owners build their own impact strategies that match investor expectations and based on a common set of impact principles, minimum requirements and reporting guidelines.
- 3** Builds credibility for impact investing in the US multifamily sector by maintaining a framework that is evidence-based, aligned with global impact standards, and freely available for organizations to download, adopt and provide feedback.



HERE'S WHAT YOU GET WHEN YOU ADOPT THE FRAMEWORK...

- 01** Easy access to ongoing, high-level technical assistance and support from MIC staff.
- 02** Use of the Impact Framework "Adopter" logo on a royalty-free, non-exclusive license basis to show your commitment to meeting industry standards of excellence.
- 03** Access to free training curriculum and educational materials.
- 04** Recognition on the MIC website and social media channels.
- 05** Increased exposure to capital providers and owner-operators via the sharing of your impact report on the MIC website and social media channels.



HERE'S WHAT YOU ARE COMMITTING TO..

When your organization adopts the Multifamily impact Framework, it agrees to:

- Make a public, good faith commitment to abide by the principles in the Impact Framework
- Include an overview of the Impact Framework and the Framework “Adopter” logo in their annual impact reporting, and
- Help us improve the framework by sharing best practices and feedback with the Multifamily Impact Council

Organizational specific commitments are as follows:

Property Owners /
Operators

- ✓ Agree to use the Framework to help guide for their impact-driven acquisition, rehabilitation, and property/asset management practices.

Investors & Lenders

- ✓ Agree to use the Framework to help guide their investment policies, due diligence, and/or product development practices.

Service Providers

- ✓ Agree to use the framework to help their clients meet the minimum threshold requirement(s) of the specific impact principle that they are addressing and use the Framework to guide their product development practices.

Impact Advisory &
Reporting Firms

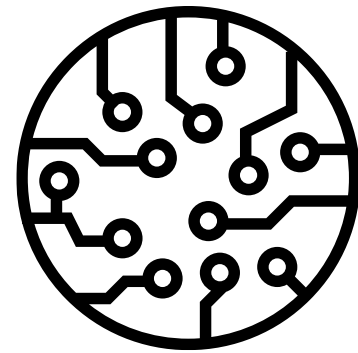
- ✓ Agree to incorporate the framework and reporting metrics into the consulting services and reporting products they provide to the industry.

FRAMEWORK ADOPTION PROCESS



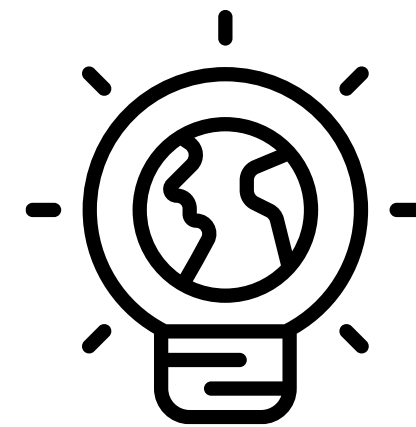
Register

Click [here](#) to get started on adopting the MIC Framework, and make sure to download our Framework™.



Corporate Logo

Send us your corporate logo so that we can include it on our website and highlight your decision to adopt the Framework.



Adopter Logo

Include an overview of the Impact Framework and the Framework “Adopter” logo in their annual impact reporting.



Schedule Office Hours

Schedule time to meet with an MIC team member for any specific help or ongoing assistance you might need.



FAQs

Q: What are my reporting requirements to the MIC?

A: We do not require that your organization submit any reporting data to the MIC. We simply ask that you include the MIC Framework and reporting metrics in your impact report, and that you share that report with us when it is published so that we can include it on our website. As we explore research project and tools to support MF impact investing, you will have the opportunity to participate and share metrics via these projects at your discretion.

Q: My organization is able to report on the majority of the impact reporting metrics, but not all of them. Can I still adopt the MIC Framework?

A: Yes. While we tried to include metrics that could be easily captured, we recognize that some organizations may not have the capacity to capture all of them. If that is the case, we would simply ask that you explain why you are not able to capture the specific reporting metric and share that feedback with us as it will help us identify broader issues with our reporting metrics that we can address in future enhancements.

Q: What if my organization cannot meet one or more of the impact threshold requirements today?

A: It very much depends on why. If you are a service provider, there may be principles that are outside your scope. That is perfectly fine.

For Property Owners, Lenders, and Investors, we strongly encourage that your organization be able to meet the impact threshold requirements or have articulated a time-bound strategy to do so. If you are adopting the Framework across a fund or portfolio, we understand that there may be a handful of properties that do not meet one or more of the impact threshold requirements. That is ok if the threshold requirements are met at the fund/portfolio level.

Q: What if my organization meets an impact threshold requirement, but the resident services we provide to do so are not listed in the dropdown menu?

A: Not a problem. We recognize that we may not have identified all of the specific resident services that property owners use to deliver impact. In this instance, please include the resident services you are providing, share that feedback with us and please include any examples or best practices. We will take that information and use it to inform future enhancements to the impact framework.

Can State and Local Governments adopt the Framework to support their affordable housing program requirements?

A: Yes! The Framework was designed to support stakeholders across affordable rental ecosystem. Any state and local government that is interested in using the Framework, should feel free to contact us directly. We will provide whatever guidance and support they need to build programs that make it easier for public/private partnerships that create more affordable, sustainable and equitable rental housing units.

